**No 8**

**VINGROUP JOINT STOCK COMPANY**

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No:      /2016/TTr-HDQT-VINGROUP

**THE SOCIALIST REPUBLIC OF VIETNAM**

Independence- Freedom- Happiness

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*Hanoi, 5 April, 2016*

**PROPOSAL OF THE BOARD OF DIRECTORS**

**Re: the Appropriation Plan for 2015 retained earnings**

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS**

As at 31 December 2015, Vingroup's unconsolidated retained earnings was VND1,263,785,984,183 and consolidated VND1,601,415,502,116 as audited by Ernst & Young Vietnam.

The Board of Directors (the "**BOD**") would like to submit to the Annual General Meeting of Shareholders (the "**AGM**") for approval of the Appropriation Plan for 2015 retained earnings as follows:

**I.** To add VND5,000,000,000 (five billion dongs) to the Financial Reserve Fund, as specified in the Charter of the Company.

**II.** With regards to the remaining retained earnings, Management and the BOD are working closely with our advisors to propose a suitable plan for submission to the AGM.

Kindly submit for AGM consideration and endorsement.

Thank you very much.

**ON BEHALF OF**
**THE BOARD OF DIRECTORS**

**(signed)**

**Pham Nhat Vuong**
**CHAIRMAN**

*To:*

- *As stated above;*
- *Vingroup archives.*

*Note: This document can be modified and revised as necessary to submit to the AGM for approval*